

TEAM FINANCIALS

Summary of Revenue over Expenses

Revenue & Expenses	May 1, 2018 – April 30, 2019	May 1, 2017 – April 30, 2018	May 1, 2016 – April 30, 2017
Total Revenue	\$265,615.24	\$157,514.65	\$69,885.53
Adoptions	\$48,415.00	\$28,435.00	\$26,180.00
Donations	\$138,654.04	\$91,283.37	\$27,247.91
Events & Fundraising	\$78,546.20	\$37,796.28	\$16,457.62
Total Expenses	\$258,022.43	\$83,720.40	\$67,761.54
Medical Care for Dogs	\$188,001.08	\$66,417.90	\$57,791.25
Supplies & Transport for Dogs ¹	\$6,804.75	\$2,772.52	\$3,432.46
Training & Boarding for Special Cases	\$6,118.76	\$8,172.16	\$2,179.40
Fundraising Expenses ²	\$39,471.67	n/a	n/a
Administration ³	\$17,626.17	\$6,357.22	\$4,358.43
Excess of Revenue over Expenses	\$7,592.81	\$73,794.25⁴	\$2,123.99

Statement of Financial Position

	April 30, 2019	April 30, 2018	April 30, 2017
ASSETS			
CURRENT			
Cash & Cash Equivalents	\$102,799	\$95,197	\$7,694
Accounts Receivable ⁵	\$ -	\$ -	\$ -
HST Recoverable ⁶	\$ -	\$ -	\$ -
Inventory ⁷	\$ -	\$ -	\$ -
Prepaid Expenses ⁸	\$ -	\$ -	\$ -
LIABILITIES			
Accounts Payable & Accrued Liabilities ⁸	\$ -	\$ -	\$ -
NET ASSETS			
Unrestricted Net Assets	\$102,799	\$95,197	\$7,694

- Supplies are purchased only when TEAM is unable to reuse them or acquire them as donations. Transport is primarily through our extensive network of volunteers, and only paid in exceptional cases.
- Given the recent growth of the organization we have enlisted professional help for our website and online functionality which is a one-time increase to our administration costs.
- TEAM is 100% volunteer-run and has no paid staff. Administration costs include insurance and general operational fees (e.g. bank fees, website maintenance, postage, etc.)
- 2017 was a major year of growth TEAM, as we developed our individual giving program and hosted our first Party with a Purpose. As our revenue streams have grown, in 2017/18 we shifted our focus to intentionally pulling medical cases from shelters, at a much higher cost to our rescue. TEAM's medical expenses between 2018 & 2019 reflect this shift in priorities.

- All adoptions are finalized with receipt of payment prior to ownership transfer.
- TEAM Dog Rescue has historically been below the threshold to collect HST.
- Inventory in TEAM's possession is <\$2,500.
- All expenses are paid monthly.